

## INVESTMENTS HELD AS AT 31st MARCH 2012

Counterparty	Start Date	Maturity Date	Rate of Interest %	Amount
<b>FIXED TERM DEPOSITS</b>				
NATIONWIDE BUILDING SOCIETY	07/07/11	16/04/12	1.20000	£5,000,000
SUMITOMO MITSUI BANKING CORP LTD	23/01/12	23/04/12	0.93000	£5,000,000
LLOYDS TSB BANK	28/04/10	30/04/12	2.30000	£5,000,000
NATIONWIDE BUILDING SOCIETY	02/02/12	02/05/12	1.01000	£5,000,000
SANTANDER	02/11/11	02/05/12	1.57000	£5,000,000
SUMITOMO MITSUI BANKING CORP LTD	07/02/12	08/05/12	0.89000	£5,000,000
BARCLAYS BANK PLC	22/03/12	22/06/12	0.93000	£4,000,000
SANTANDER	23/03/12	22/06/12	1.40000	£5,000,000
SANTANDER	24/06/11	25/06/12	1.95000	£5,000,000
BARCLAYS BANK PLC	30/03/12	29/06/12	0.92000	£10,000,000
SANTANDER	30/03/12	29/06/12	1.40000	£5,000,000
LLOYDS TSB BANK	17/05/11	27/07/12	2.65000	£2,500,000
BARCLAYS BANK PLC	02/08/11	02/08/12	1.54000	£6,000,000
LLOYDS TSB BANK	26/10/10	26/10/12	2.45000	£10,000,000
LLOYDS TSB BANK	27/10/11	26/10/12	2.30000	£5,000,000
ROYAL BANK OF SCOTLAND	15/11/11	15/11/12	1.68000	£10,000,000
LLOYDS TSB BANK	17/11/10	19/11/12	2.45000	£5,000,000
ROYAL BANK OF SCOTLAND	18/01/11	18/01/13	2.68000	£10,000,000
ROYAL BANK OF SCOTLAND	05/03/12	05/03/13	1.87000	£5,000,000
ROYAL BANK OF SCOTLAND	15/03/12	15/03/13	1.83000	£5,000,000
ROYAL BANK OF SCOTLAND	19/03/12	19/03/13	1.83000	£5,000,000
HSBC BANK plc	27/03/12	26/03/13	1.03150	£12,500,000
LLOYDS TSB BANK	31/03/11	28/03/13	2.75000	£5,000,000
ROYAL BANK OF SCOTLAND	31/03/11	28/03/13	2.40000	£2,500,000
ROYAL BANK OF SCOTLAND	19/04/11	19/04/13	2.40000	£2,500,000
LLOYDS TSB BANK	17/08/11	16/08/13	2.80000	£5,000,000
LLOYDS TSB BANK	19/09/11	19/09/13	2.75000	£2,500,000
				<u>£152,500,000</u>
<b>OTHER</b>				
Prime Rate Money Market Fund	Instant access account		0.87	£15,000,000
Ignis Liquidity Fund	Instant access account		0.82	£6,400,000
<b>TOTAL INVESTMENTS AS AT 31st MARCH 2012</b>				<b><u>£173,900,000</u></b>
<b>ICELANDIC BANK DEPOSIT (not included above)</b>				
Heritable Bank	28/06/07	29/06/09	6.42	£5,087,066
Less: Dividend received to 31/03/12				<u>-£3,455,226</u>
Total sum unrecovered as at 31/03/12				<u>£1,631,840</u>

## INVESTMENTS HELD AS AT 31/03/12

	FROM	TO	RATE	£m	TOTAL £m	LIMIT	REMAINING	Notes
<b>UK BANKS</b>								
HSBC BANK PLC	27/03/12	26/03/13	1.03	12.5	12.5	30.0	17.5	1
SANTANDER BANK PLC	02/11/11	02/05/12	1.57	5.0				
SANTANDER BANK PLC	23/03/12	22/06/12	1.40	5.0				
SANTANDER BANK PLC	24/06/11	25/06/12	1.95	5.0				
SANTANDER BANK PLC	30/03/12	29/06/12	1.40	5.0	20.0	20.0	0.0	2
BARCLAYS BANK PLC	22/03/12	22/06/12	0.93	4.0				
BARCLAYS BANK PLC	30/03/12	29/06/12	0.92	10.0				
BARCLAYS BANK PLC	02/08/11	02/08/12	1.54	6.0	20.0	20.0	0.0	3
LLOYDS TSB BANK	28/04/10	30/04/12	2.30	5.0				
LLOYDS TSB BANK	17/05/11	27/07/12	2.65	2.5				
LLOYDS TSB BANK	26/10/10	26/10/12	2.45	10.0				
LLOYDS TSB BANK	27/10/11	26/10/12	2.30	5.0				
LLOYDS TSB BANK	17/11/10	19/11/12	2.45	5.0				
LLOYDS TSB BANK	31/03/11	28/03/13	2.75	5.0				
LLOYDS TSB BANK	17/08/11	16/08/13	2.80	5.0				
LLOYDS TSB BANK	19/09/11	19/09/13	2.75	2.5	40.0	40.0	0.0	
ROYAL BANK OF SCOTLAND	15/11/11	15/11/12	1.68	10.0				
ROYAL BANK OF SCOTLAND	18/01/11	18/01/13	2.68	10.0				
ROYAL BANK OF SCOTLAND	05/03/12	05/03/13	1.87	5.0				
ROYAL BANK OF SCOTLAND	15/03/12	15/03/13	1.83	5.0				
ROYAL BANK OF SCOTLAND	19/03/12	19/03/13	1.83	5.0				
ROYAL BANK OF SCOTLAND	31/03/11	28/03/13	2.40	2.5				
ROYAL BANK OF SCOTLAND	19/04/11	19/04/13	2.40	2.5	40.0	40.0	0.0	
SUMITOMO MITSUI BANKING CORP	23/01/12	23/04/12	0.93	5.0				
SUMITOMO MITSUI BANKING CORP	07/02/12	08/05/12	0.89	5.0	10.0	20.0	10.0	
<b>UK BUILDING SOCIETIES</b>								
NATIONWIDE BUILDING SOCIETY	07/07/11	16/04/12	1.20	5.0				
NATIONWIDE BUILDING SOCIETY	02/02/12	02/05/12	1.01	5.0	10.0	10.0	0.0	4
<b>OTHER ACCOUNTS</b>								
PRIME RATE STERLING LIQUIDITY FUND	Instant access		0.87	15.0	15.0	15.0	0.0	
IGNIS STERLING LIQUIDITY FUND	Instant access		0.82	6.4	6.4	15.0	8.6	
<b>TOTAL INVESTMENTS AS AT 31/12/11</b>					<b>173.9</b>	<b>173.9</b>		
<b>ICELANDIC BANK DEPOSIT (not included above)</b>					£			
HERITABLE BANK	28/06/07	29/06/09	6.42	5,087,066				
Less: Dividend received to 31/03/12				<u>-3,455,226</u>				
Principal sum unrecovered as at 31/03/12				<u>1,631,840</u>				

**Notes**

1. HSBC deal placed for 1 year @ 3 months Libor, with a cap at 1.10% and a floor at 0.5%. Rate updated and interest paid quarterly
2. Santander - ratings downgraded 3/11/11; limit reduced from £20m/1 year to £10m/3 months; reinstated at £20m/1 year Council 20/02/12.
3. Barclays - ratings downgraded 30/11/11 & 16/12/11; limit reduced from £30m/1 year to £10m/3 months; reinstated at £20m/1 year Council 20/02/12.
4. Nationwide - ratings downgraded 6/10/11; limit reduced from £20m/1 year to £10m/3 months; amended to £10m/6 months Council 20/02/12.

